

SOCIAL SECURITY SCHEME I

- A noble venture began on 1st July 1987,
- Aimed at providing immediate financial Assistance to family in the event of demise of a member
- Social Security Scheme with highest membership strength
- **Benefits of Joining SSS1:**
 - Fraternity Benefit to your nominees upon your demise
 - Financial assistance to the member in the event of any emergency, duly recommended by the concerned IMA Branch (subject to approval by managing committee)
 - An Investment of highest assured return.
 - Easiest Scheme to JOIN
 - Smallest amount to JOIN
 - Option of One Time Payment and relax forever!
 - Be Secure – Multiple Privilege System*
 - Privilege Card
 - Loyalty Points
 - Annual Gift Voucher

SSS 1 – AN INVESTMENT WITH IMMENSE RETURNS!

- A member pays only about Rs 10,000/- per year for 20 years in SSS1.
- An investment of about 2 lakhs done over 20 years yield an assured return between 15 - 20 lakhs
- Just like a term insurance which has only a definite term of payment but indefinite term for ASSURED HIGH VALUE return!

- **Eligibility for membership**

Any member of the IMA Kerala State Branch Below the age of 55 years on the day of joining the scheme
- **Life Membership**

Life membership entails lump sum payment of Rs.200000/- to the scheme. No extra payment thereafter.

- **Ordinary Membership**

Joining Fee = Admission fees (based on the age of the member at the time of joining the scheme) + Annual Subscription Fee (Rs 300) To be renewed yearly by paying amount (fraternity contribution + Annual subscription fee) for 20 years.

- **Joining Fee Based on Age:**

Below 30 years → Rs 1000/- + Rs.300/- = 1300/-

30 to 40 Years → Rs 1500/ + Rs.300/- = 1800/-

40 to 45 Years → Rs 2000/- + Rs.300/- = 2300/-

45 to 50 Years → Rs 2500/- + Rs.300/- = 2800/-

50 to 55 Years → Rs 3000/- + Rs.300/- = 3300/-

- **Fraternity Benefits**

- On the event of demise of a member, the fraternity benefits to be paid to the nominee / nominees / legal heirs of the demised member shall be calculated as follows:

If the deceased person has been member of the scheme for

- More than 10 years, fraternity benefit to be received by the nominee / nominees / legal heirs of the demised member (Rs200/- x Net membership);
- More than 5 years but upto 10 years is (Rs.150/- x Net membership);
- End of lock in period but upto 5 years is (Rs.100/- x Net membership)

However if the deceased member is below 45 years of age or if the death is due to natural calamities or traffic accidents irrespective of the age of the person, Every member shall pay Rs200/- for that death provided the deceased member has been a member of the scheme for at least one year from the date of joining the scheme, If the member was below 50 years on the joined date in the scheme, and for at least 2 years from the date of joining the scheme , If the member was 50 years and above on the joined date in the scheme.

- Net Membership is calculated as per the total enrollment on the previous day of the demise of the member.
- Claim form sent to nominees upon intimation of demise of the member.

- Fraternity amount is disbursed as DD in favor of nominees WITHIN TWO DAYS of receiving claim form with all relevant details.
- DD would be handed over to nominees at their convenience in person by concerned IMA branch officials.

- **Honorary Members**

If a member pays every year his annual subscription and fraternity contribution continuously for 20 years, he shall not pay any such contribution thereafter, yet he remains as honorary member of this scheme. For this, 20 years will be calculated from the day of enrollment to the scheme

- **Lock In Period**

- One year from the date of joining the scheme, provided he was below the age of 50 years, at the time of joining the scheme
- Two years from the date of joining the scheme, provided he was above the age of 50 years, at the time of joining the scheme

- **Yearly renewal of ordinary membership**

Every year Rs.300/- has to be paid as an annual subscription for 20 years. Every member of this scheme shall pay fraternity contribution on the event of death of a member as demanded by Hon. Secretary of the scheme every year as follows as per clause IX of this scheme.

- If the deceased person has been a member of the scheme for more than 10 years, payment to be paid by each member - Rs200/- ;
- More than 5 years but upto 10 years - Rs150/- ;
- End of lock in period but upto 5 years - Rs100/-.

However, if the deceased member is below 45 years of age or if the death is due to natural calamities or traffic accidents irrespective of the age of the person, Every member shall pay Rs200/- for that death provided the deceased member has been a member of the scheme for at least one year from the date of joining the scheme, If the member was below 50 years on the joined date in the scheme, and for at least 2 years from the date of joining the scheme , If the member was 50 years and above on the joined date in the scheme. The exact amount to be paid each year will be intimated by the scheme secretary individually during the 3rd week of January. Last date for payment

without fine is February 28th and with a fine of Rs.25/- per month thereafter for three months only.

- **Nominee**

When you join the scheme, you can nominate one or more persons to receive the fraternity benefit. The nominations can be changed at any time in due course if necessary. For this you have to write to the scheme secretary and secretary will send you the proforma for change of nominee. Then print the same on a white paper & forward the duly filled in form to scheme office via branch.

- **Scheme Certificate**

Once your membership is confirmed, Policy Certificate would be sent to the member from the scheme office. For a duplicate scheme certificate you have to write to the scheme secretary and the secretary will send you the proforma for duplicate Scheme Certificate. The duly filled in proforma with relevant details should be sent to the scheme office after getting printed in stamp paper, for value not less than Rs.50/- & attested by a notary/include Rs.500/- DD.

- **Disbursement of the fraternity benefit**

In the event of death of a member, the honorary secretary of the local branch will inform the same to the scheme secretary. The scheme secretary will send a claim form to the branch secretary. The completed claim form along with the original policy document and copy of death certificate has to be submitted to the scheme office from the concerned IMA branch. On receiving this, the scheme secretary will verify and once found in order Demand Draft in favor of the nominee/nominees would be sent to the branch secretary who in turn will hand over the same to the nominee/nominees at the earliest mutual convenience. The financial help will be provided irrespective of the cause of death of the member.

- **How to Pay for Social Security Scheme 1?**

You can pay your application fee and dues for renewal via www.imakerala.com or as NEFT / IMPS to

- Account Name:- SOCIAL SECURITY SCHEME 1 IMA KSB
- BANK:- FEDERAL BANK, SREEKARYAM
- Branch A/C No:- 22050100006765

→ IFSC CODE:- FDRL0002205

Payment may also be done via cheque or DD in favour of Social Security Scheme 1 payable at Thiruvananthapuram and sent to SSS1 office at IMA Kerala State headquarters.

- **Be Secure: Multiple Privilege System**

Be Secure is a multiple privilege system for the benefit of SSS1 members and their families to be redeemed during their lifetime. An array of complementary benefits awaits you as a tribute to your contributions to the fraternity and profession. Our plan is to provide a Privilege Card and a premium gift catalogue to our members. The facilities offered may be those that can be availed once, many times or lifetime. It could be strictly for members or for their family members as well. All active members of SSS1 without any dues would be eligible for the privilege card by default. Both new and existing members including honorary members are eligible for the same. More details can be obtained from the SSS1 office.

Yes, Join SSS1, Live in Leisure!

“With you always, Along & After!”

OFFICE ADDRESS:

SOCIAL SECURITY SCHEME 1

Indian Medical Association Kerala State Headquarters, Anayara P O, Thiruvananthapuram -
695029.

Phone: 0471-2741244. Email: sssimaksb@gmail.com

DECLARATION

I, Dr. aged years, Annual/Life member of IMA, do hereby declare that I will implicitly abide by the Rules and Bye-laws of Social Security Scheme in force, as amended from time to time. **I declare that I am not suffering from any terminal illness.** I declare that I am a Current member of IMA branch and that I am having continuous membership in IMA since the year

Enclosed herewith DD/Cheque/Chalan/NEFT Receipt for Rs. I understand that my enrolment to the scheme will be effective only after realization of the DD/Cheque and issue of policy document. I do declare that the above statements are true and that I have not withheld any information whatsoever regarding the application. I agree to pay in future the amount demanded as per the constitution of the scheme.

Payment by: DD Cheque Core banking NEFT

DD/Cheque No. date Bank & Branch

Date of application

Name of the promoter Signature of the applicant

Certificate from the Branch Secretary / President

I, Dr. Secretary / President of IMA Branch do hereby certify that Dr. is a current Annual/Life member of IMA Branch and that he/she is having continuous membership in IMA since (year)

Date (Branch seal) Signature of IMA Branch Secretary/President

a Ordinary Membership

A. Admission fee:

- 1. Member below the age of 30 years Rs. 1,000
- 2. 30 years & above but below 40 years Rs. 1,500
- 3. 40 years & above but below 45 years Rs. 2,000
- 4. 45 years & above but below 50 years Rs. 2,500
- 5. 50 years & above but below 55 years Rs. 3,000

Admission fee once paid will not be refunded

B. Annual Subscription Rs. 300

Total amount payable at admission: A + B

a Life Membership

Only Life members of IMA are eligible. One time Non-refundable payment of Rs.2 Lakhs

a Eligibility of membership

Any Member of IMA Kerala State Branch below the age of 55 Years on the day of joining. Additionally, for the membership in the Scheme, life membership in IMA at the time of joining is mandatory

IV. Future Yearly Payment (for 20 Years only) for ordinary members with last date **28th February** and a fine of **Rs.25/-** per month thereafter .

- 1. Annual Subscription **Rs.300/-**
- 2. Fraternity contribution Rs. 200/- per death subject maximum 50 deaths per year.
- V. Annual IMA members has to renew the membership Yearly in time, to safe guard the SS Scheme rights.
- VI. Fraternity benefit will be paid only if the member has completed one year from the date of joining the scheme if below 50, and those Who above 50 must be completed 2 years.

DD/Cheque drawn in favor of **"Social Security Scheme I, IMA Kerala State Branch"** and payable at Thiruvananthapuram.

Self attested copies of documents to be attached:

- 1. Age proving document
- 2. IMA Life Member Certificate for Life membership in the Scheme

Send completed proforma, and payments to:

Dr. Prasanth. C. V.
 Hon. Secretary
 IMA Kerala State Branch, Head Quarters
 Thiruvananthapuram -695029
 Contact: Office: 0471- 2741244
 E-mail: sssimaksb@gmail.com

For Office use only

Date of application

Date of receiving

Date of enrolment

Receipt No.

Dated

Policy sent on

Verification from IMA HQ

 Life Annual Non-Member

Signature Secretary SSS IMA KSB